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August 23, 2004

The Honorable Catherine C. Blake
United States District Judge
U.S. District Court
For the District of Maryland
U.S. Courthouse
101 West Lombard Street
Baltimore, MD 21201

RE: *American Sugar Refining Co., Inc. v.*
M/V ALIANA PRINCESS
Civil Action No.: CCB-03-CV-329

Dear Judge Blake:

In accordance with the Court's paperless Order of May 19, 2004, we submit the second sixty-day status report in this case.

Referencing my status report of June 18, 2004, the meeting between counsel to discuss certain issues concerning damages, referenced in that letter, is scheduled for August 25, 2004. We are hopeful that after the meeting the parties will come significantly closer to settling this case.

We will update the Court as to status on October 25, 2004.

Very truly yours,

/s/

James D. Skeen

JDS/clm

cc: Robert B. Hopkins, Esquire
Charles A. Diorio, Esquire
Jeffrey J. Asperger, Esquire